## HAPA, Ltd. Board of Directors **Board Meeting Minutes** June 19<sup>th</sup>, 2024



Date:	Wednesday, June 19th, 2024
Time:	12:00 noon to 1:30 pm
Location:	HAPA Boardroom
Board of Directors:	Dan Gentges, Sarah Urban, Robert Fisher, Warren Buliox, Maureen
	McNally, Darryl Morin, Drew Kanyer, Mei Robertson, and Thay
	Yang
<b>Excused Absence:</b>	Bill Westrate
Founder/Chief Executive Officer:	Chris Her-Xiong
HAPA Staff:	Maggie Bashirian, CFO
Guest(s):	

I.	Welcome and Chair's Remarks	Chair Daniel Gentges called the meeting to order and welcomed everyone. Board Chair welcomed Thay Yang, newest Board member. In addition, Board Chair commented on the successful completion of the 2023-2024 school year and the wonderful graduation ceremony; a great accomplishment of 100% college acceptance and over \$10.4 million in scholarships. There is exciting new work ahead and we are looking forward to continuing to advancing the mission, vision and goals of HAPA. We are committed to success!
II.	Consent Agenda Approval of Consent Agenda Action Item:  1. Board Minutes (April 24 <sup>th</sup> , 2024)  2. CAO's Written Report  3. CoS's Written Report	Action Item: The Consent Agenda was unanimously approved after a motion was made and duly seconded as follows: Darryl Morin moved to approve the Consent Agenda. The motion was seconded by Drew Kanyer and carried unanimously.
III.	New Business  1. Election – Board Officer – Action Item: Board Treasurer: Nomination: Sarah Urban  2. Election – Board Membership - Nomination: Sarah Urban Action Item:	<ol> <li>KEY POINTS &amp; OUTCOMES</li> <li>Election – Board Officer: Treasurer: Nomination – Sarah Urban.         Action Item:         Darryl moved to approve Sarah Urban as a Board Treasurer for a two year term, effective July 1<sup>st</sup>, 2024 to June 30<sup>th</sup>, 2026. The motion was seconded by Mei Roberson and carried unanimously.     </li> <li>Election – Board Membership: Nomination – Sarah Urban.         Action Item:         Bob Fisher moved to approve Sarah Urban as a Board member for a three year term, effective July 1<sup>st</sup>, 2024 to June 30<sup>th</sup>, 2027. The motion was seconded by Darryl Morin and carried unanimously.     </li> </ol>

	3. Proposed Board Meeting Schedule for FY25	3. Proposed Board Meeting Schedule The Board discussed the proposed FY25 Board Meeting schedule.
IV.	Old Business 1. CEO Report	<ul> <li>KEY POINTS &amp; OUTCOMES</li> <li>1. CEO's Report</li> <li>Refer to the CEO's Report for detailed information. Of note, Dr. Her-Xiong shared the successful graduating class of 2024 with 100% college acceptance and over \$10.4 million in scholarships. In addition, Dr. Her-Xiong briefed the Board on the upcoming leadership retreat.</li> </ul>
	2. CFO's Financial Report	2. CFO's Financial Report Refer to the CFO's Report for detailed information. Of note, Maggie Bashirian briefed the Board regarding the financial standing of HAPA.
	3. HAPA 5 Year Strategic Plan – Discussion	3. HAPA 5 Year Strategic Plan—Discussion Maggie Bashirian presented the 5 Year financial projections to the Board with assumptions based on enrollment and head counts. Dr. Her-Xiong briefed the Board on the Strategic Plan and the Board discussed the strategic plan coupled with the working definitions of the plan.
V.	Conclusion and Closing Remarks	Board Chair closed the meeting by thanking everyone for their dedication and commitment to advancing the mission, vision, and goals of HAPA. Looking forward to another school year.
VI.	Adjournment	The Board Meeting was adjourned.